

Form **990-PF**

Department of the Treasury  
Internal Revenue Service

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0047

**2022**

Open to Public Inspection

For calendar year **2022** or tax year beginning , and ending

Name of foundation <b>NORTHWEST AREA FOUNDATION</b>		<b>A Employer identification number</b> <b>41-0719221</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>60 PLATO BOULEVARD EAST</b>	Room/suite <b>400</b>	<b>B Telephone number</b> <b>(651) 224-9635</b>
City or town, state or province, country, and ZIP or foreign postal code <b>ST. PAUL, MN 55107</b>		<b>C</b> If exemption application is pending, check here ...
<b>G</b> Check all that apply: Initial return                      Initial return of a former public charity Final return                          Amended return Address change                      Name change		<b>D 1.</b> Foreign organizations, check here .....  <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation .....
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust      Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ...
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>484,132,143.</b>	<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual Other (specify) _____ (Part I, column (d), must be on cash basis.)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ...

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received .....			<b>N/A</b>	
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments .....				
	<b>4</b> Dividends and interest from securities .....	5,537,091.	9,919,704.		<b>STATEMENT 1</b>
	<b>5a</b> Gross rents .....				
	<b>b</b> Net rental income or (loss) .....				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10 .....	4,826,961.			
	<b>b</b> Gross sales price for all assets on line 6a .....	126,467,842.			
	<b>7</b> Capital gain net income (from Part IV, line 2) .....		0.		
	<b>8</b> Net short-term capital gain .....				
	<b>9</b> Income modifications .....				
	<b>10a</b> Gross sales less returns and allowances .....				
<b>b</b> Less: Cost of goods sold .....					
<b>c</b> Gross profit or (loss) .....					
<b>11</b> Other income .....	1,212,805.	-6,929,561.		<b>STATEMENT 2</b>	
<b>12 Total.</b> Add lines 1 through 11 .....	11,576,857.	2,990,143.			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc. ....	1,006,260.	91,183.		915,077.
	<b>14</b> Other employee salaries and wages .....	2,237,720.	53,517.		2,162,760.
	<b>15</b> Pension plans, employee benefits .....	952,074.	32,204.		919,871.
	<b>16a</b> Legal fees ..... <b>STMT 3</b>	103,205.	42,880.		53,466.
	<b>b</b> Accounting fees ..... <b>STMT 4</b>	75,659.	15,015.		60,644.
	<b>c</b> Other professional fees ..... <b>STMT 5</b>	5,208,838.	615,918.		335,223.
	<b>17</b> Interest .....				
	<b>18</b> Taxes ..... <b>STMT 6</b>		282,563.		
	<b>19</b> Depreciation and depletion .....	134,747.	0.		
	<b>20</b> Occupancy .....	484,657.	0.		539,484.
	<b>21</b> Travel, conferences, and meetings .....	163,187.	6,400.		155,838.
	<b>22</b> Printing and publications .....				
	<b>23</b> Other expenses ..... <b>STMT 7</b>	692,245.	4,415,945.		621,541.
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 .....	11,058,592.	5,555,625.		5,763,904.
	<b>25</b> Contributions, gifts, grants paid .....	13,443,113.			16,039,609.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25 .....	24,501,705.	5,555,625.		21,803,513.	
<b>27</b> Subtract line 26 from line 12:					
<b>a</b> Excess of revenue over expenses and disbursements .....	-12,924,848.				
<b>b Net investment income</b> (if negative, enter -0-) .....		0.			
<b>c Adjusted net income</b> (if negative, enter -0-) .....			<b>N/A</b>		

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing .....			
	2 Savings and temporary cash investments .....	16,915,432.	5,766,617.	5,766,617.
	3 Accounts receivable .....			
	Less: allowance for doubtful accounts .....	585.		
	4 Pledges receivable .....			
	Less: allowance for doubtful accounts .....			
	5 Grants receivable .....			
	6 Receivables due from officers, directors, trustees, and other disqualified persons .....			
	7 Other notes and loans receivable .....			
	Less: allowance for doubtful accounts .....			
	8 Inventories for sale or use .....			
	9 Prepaid expenses and deferred charges .....	162,353.	33,566.	33,566.
	10a Investments - U.S. and state government obligations .....			
	b Investments - corporate stock <b>STMT 9</b> .....	336,203,188.	297,687,360.	297,687,360.
	c Investments - corporate bonds <b>STMT 10</b> .....	105,189,990.	94,845,967.	94,845,967.
	11 Investments - land, buildings, and equipment: basis .....			
Less: accumulated depreciation .....				
12 Investments - mortgage loans .....				
13 Investments - other <b>STMT 11</b> .....	95,321,023.	73,509,586.	73,509,586.	
14 Land, buildings, and equipment: basis <b>3,387,820.</b> .....				
Less: accumulated depreciation <b>STMT 8</b> <b>3,187,856.</b> .....	303,316.	199,964.	199,964.	
15 Other assets (describe <b>STATEMENT 12</b> ) .....	11,857,466.	12,089,083.	12,089,083.	
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) .....	565,953,353.	484,132,143.	484,132,143.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses .....	377,325.	463,796.	
	18 Grants payable .....	10,641,496.	7,545,000.	
	19 Deferred revenue .....			
	20 Loans from officers, directors, trustees, and other disqualified persons .....			
	21 Mortgages and other notes payable .....			
	22 Other liabilities (describe <b>STATEMENT 13</b> ) .....	2,933,638.	1,533,778.	
23 <b>Total liabilities</b> (add lines 17 through 22) .....	13,952,459.	9,542,574.		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29, and 30.</b> .....			
	24 Net assets without donor restrictions .....	541,676,600.	464,265,275.	
	25 Net assets with donor restrictions .....	10,324,294.	10,324,294.	
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b> .....			
	26 Capital stock, trust principal, or current funds .....			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund .....			
	28 Retained earnings, accumulated income, endowment, or other funds .....			
29 <b>Total net assets or fund balances</b> .....	552,000,894.	474,589,569.		
30 <b>Total liabilities and net assets/fund balances</b> .....	565,953,353.	484,132,143.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) .....	1	552,000,894.
2 Enter amount from Part I, line 27a .....	2	-12,924,848.
3 Other increases not included in line 2 (itemize) .....	3	0.
4 Add lines 1, 2, and 3 .....	4	539,076,046.
5 Decreases not included in line 2 (itemize) <b>UNREALIZED LOSS ON INVESTMENTS</b> .....	5	64,486,477.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 .....	6	474,589,569.

**Part IV Capital Gains and Losses for Tax on Investment Income** **SEE ATTACHED STATEMENT**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e	<b>126,467,842.</b>	<b>121,640,881.</b>	<b>-2,034,908.</b>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			<b>-2,034,908.</b>	
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 .....	2	<b>-2,034,908.</b>	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 .....	3	<b>N/A</b>	

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	<b>0.</b>
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) .....		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....	2	<b>0.</b>
3	Add lines 1 and 2 .....	3	<b>0.</b>
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....	4	<b>0.</b>
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- .....	5	<b>0.</b>
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022 .....	6a	<b>666,081.</b>
b	Exempt foreign organizations - tax withheld at source .....	6b	<b>0.</b>
c	Tax paid with application for extension of time to file (Form 8868) .....	6c	<b>0.</b>
d	Backup withholding erroneously withheld .....	6d	<b>0.</b>
7	Total credits and payments. Add lines 6a through 6d .....	7	<b>666,081.</b>
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached .....	8	<b>0.</b>
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than 7, enter <b>amount owed</b> .....	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> .....	10	<b>666,081.</b>
11	Enter the amount of line 10 to be: <b>Credited to 2023 estimated tax</b> <b>666,081.</b> <b>Refunded</b> .....	11	<b>0.</b>

**Part VI-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? .....		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition ..... If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? .....		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? .....		<b>X</b>
If "Yes," attach a detailed description of the activities.		
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .....		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? .....	<b>X</b>	
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? .....	<b>X</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? .....		<b>X</b>
If "Yes," attach the statement required by <i>General Instruction T</i> .		
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? .....	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV .....	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. _____ <b>MN</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation .....	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII .....		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses .....		<b>X</b>
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions .....		<b>X</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions .....		<b>X</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? .....	<b>X</b>	
Website address <b>WWW.NWAF.ORG</b>		
<b>14</b> The books are in care of <b>THE ORGANIZATION</b> Telephone no. <b>(651) 224-9635</b> Located at <b>60 PLATO BOULEVARD EAST, 400, ST PAUL, MN</b> ZIP+4 <b>55107</b>		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year .....	<b>15</b>	<b>N/A</b>
<b>16</b> At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? .....		<b>X</b>
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? .....	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? .....	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? .....	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? .....	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? .....	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) .....	1a(6)	X
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions .....	1b	X
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022? .....	1d	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022? .....	2a	X
If "Yes," list the years _____, _____, _____, _____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) .....	2b	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. _____, _____, _____, _____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? .....	3a	X
<b>b</b> If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2022.) .....	3b	N/A
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? .....	4a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022? .....	4b	X

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**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		1,006,261	102,792.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KARLA MILLER - 60 PLATO BLVD E, #400, ST. PAUL, MN 55107	PROGRAM DIRECTOR 40.00	205,045.	56,020.	0.
MATT STOWELL - 60 PLATO BLVD E, #400, ST. PAUL, MN 55107	CONTROLLER 40.00	176,811.	46,778.	0.
KAREN APPELBAUM - 60 PLATO BLVD E, #400, ST. PAUL, MN 55107	DIRECTOR OF OPERATIONS 40.00	171,358.	50,905.	0.
PAUL BACHLEITNER - 60 PLATO BLVD E, #400, ST. PAUL, MN 55107	COMMUNICATIONS DIRECTOR 40.00	174,672.	40,597.	0.
CHRISTIANNE LIND - 60 PLATO BLVD E, #400, ST. PAUL, MN 55107	PROGRAM OFFICER 40.00	143,953.	21,567.	0.
<b>Total</b> number of other employees paid over \$50,000				12

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NEPC, LLC 255 STATE STREET, BOSTON, MA 02109	INVESTMENT CONSULTING	258,233.
FAEGRE DRINKER BIDDLE & REATH, LLP NW 6139, MINNEAPOLIS, MN 55485	LEGAL SERVICES	93,971.
KPCOMPANIES - 101 S. REID ST. STE 307, SIOUX FALLS, SD 57103	CONSULTING SERVICES	92,364.
HATTAWAY COMMUNICATIONS - 1717 RHODE ISLAND AVE NW, STE 650, WASHINGTON, DC 20036	CONSULTING SERVICES	83,275.
CLIFTONLARSONALLEN LLP - 220 SOUTH SIXTH ST, STE 300, MINNEAPOLIS, MN 55402	AUDIT SERVICES	78,704.
<b>Total</b> number of others receiving over \$50,000 for professional services .....		<b>4</b>

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1  SEE STATEMENT 15	2,818,944.
2	
3	
4	

**Part VIII-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3 .....	<b>0.</b>

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities .....	1a	493,954,704.
b	Average of monthly cash balances .....	1b	-3,398.
c	Fair market value of all other assets (see instructions) .....	1c	
d	<b>Total</b> (add lines 1a, b, and c) .....	1d	493,951,306.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	493,951,306.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) .....	4	7,409,270.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 .....	5	486,542,036.
6	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5 .....	6	24,327,102.

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part IX, line 6 .....	1	24,327,102.
2a	Tax on investment income for 2022 from Part V, line 5 .....	2a	
b	Income tax for 2022. (This does not include the tax from Part V.) .....	2b	20,553.
c	Add lines 2a and 2b .....	2c	20,553.
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	24,306,549.
4	Recoveries of amounts treated as qualifying distributions .....	4	14,469.
5	Add lines 3 and 4 .....	5	24,321,018.
6	Deduction from distributable amount (see instructions) .....	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 .....	7	24,321,018.

**Part XI Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	21,803,513.
b	Program-related investments - total from Part VIII-B .....	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	31,397.
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 .....	4	21,834,910.

Form **990-PF** (2022)

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7 .....				24,321,018.
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only .....			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2022:				
a From 2017 .....				
b From 2018 .....	2,763,434.			
c From 2019 .....	4,397,880.			
d From 2020 .....	4,826,939.			
e From 2021 .....				
f Total of lines 3a through e .....	11,988,253.			
4 Qualifying distributions for 2022 from Part XI, line 4: \$ 21,834,910.				
a Applied to 2021, but not more than line 2a ...			0.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions) .....	0.			
d Applied to 2022 distributable amount .....				21,834,910.
e Remaining amount distributed out of corpus .....	0.			
5 Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).) .....	2,486,108.			2,486,108.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 .....	9,502,145.			
b Prior years' undistributed income. Subtract line 4b from line 2b .....		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .....		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions .....		0.		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023 .....				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) .....	0.			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 .....	0.			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a .....	9,502,145.			
10 Analysis of line 9:				
a Excess from 2018 ...	277,326.			
b Excess from 2019 ...	4,397,880.			
c Excess from 2020 ...	4,826,939.			
d Excess from 2021 ...				
e Excess from 2022 ...				

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling \_\_\_\_\_

b Check box to indicate whether the foundation is a private operating foundation described in section \_\_\_\_\_  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XIV Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
247 BLAC 1215 AMELIA DRIVE, #3 CEDAR FALLS, IA 50613	N/A	PC	GENERAL OPERATING AND CAPACITY BUILDING SUPPORT	150,000.
AFFILIATED TRIBES OF NORTHWEST INDIANS - ECONOMIC DEVELOPMENT CORP 9836 EAST BURNSIDE STREET PORTLAND, OR 97216	N/A	PC	CAPACITY SUPPORT FOR NORTHWEST NATIVE LENDING NETWORK	100,000.
AFRICAN ECONOMIC DEVELOPMENT SOLUTIONS 1821 UNIVERSITY AVENUE WEST, SUITE S-145 ST. PAUL, MN 55104	N/A	PC	SUPPORTING AFRICAN IMMIGRANT OWNED SMALL BUSINESSES AND MINORITY OWNED BUSINESSES	125,000.
AFRO AMERICAN DEVELOPMENT ASSOCIATION 1132 28TH AVENUE SOUTH, SUITE 6 MOORHEAD, MN 56560	N/A	PC	NEW AMERICAN WORKFORCE DEVELOPMENT PROGRAM	75,000.
AKIING COMMUNITY DEVELOPMENT CORPORATION 46042 STATE HIGHWAY 34 OSAGE, MN 56570	N/A	PC	FISCAL SPONSOR FOR ANISHINAABE AGRICULTURE INSTITUTE'S NEW GREEN REVOLUTION	75,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>3a</b> 16,039,609.
<b>b Approved for future payment</b>				
247 BLAC 1215 AMELIA DRIVE, #3 CEDAR FALLS, IA 50613	N/A	PC	GENERAL OPERATING AND CAPACITY BUILDING SUPPORT	50,000.
CENTER FOR WORKER JUSTICE OF EASTERN IOWA 1556 SOUTH 1ST AVENUE, SUITE C IOWA CITY, IA 52240	N/A	PC	GENERAL OPERATIONS	100,000.
COMMON COUNSEL FOUNDATION 1624 FRANKLIN STREET, SUITE 1022 OAKLAND, CA 94612	N/A	PC	NATIVE VOICES RISING	750,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>3b</b> 3,725,000.





**NORTHWEST AREA FOUNDATION**

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GLOBAL FIXED INCOME			
b TIPS			
c DIVERSIFYING STRATEGIES			
d DEVELOPED INTERNATIONAL EQUITY			
e LARGE & MID CAP EQUITY			
f GLOBAL EQUITY			
g CREDIT			
h EMERGING MARKET EQUITY			
i FULLER & THALER			
j PARAMETRIC			
k PRIVATE EQUITY			
l PRIVATE REAL ASSETS			
m GLOBAL CREDIT			
n CAPITAL GAINS FROM PARTNERSHIP K-1'S			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 19,362,697.		22,157,173.	-2,794,476.
b 2,002,233.		2,196,583.	-194,350.
c 13,200,787.		13,400,480.	-199,693.
d 30,783,920.		27,362,266.	3,421,654.
e 15,000,000.		8,725,107.	6,274,893.
f 14,727,364.		14,000,000.	727,364.
g 11,096,108.		10,834,121.	261,987.
h 184,741.		113,851.	70,890.
i 7,266,332.		7,674,476.	-408,144.
j		5,214,399.	-5,214,399.
k 4,147,027.		2,649,508.	1,497,519.
l 8,190,480.		6,760,164.	1,430,316.
m 506,153.		552,753.	-46,600.
n			-6,861,869.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-2,794,476.
b			-194,350.
c			-199,693.
d			3,421,654.
e			6,274,893.
f			727,364.
g			261,987.
h			70,890.
i			-408,144.
j			-5,214,399.
k			1,497,519.
l			1,430,316.
m			-46,600.
n			-6,861,869.
o			

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } .....	2	-2,034,908.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 .....	3	N/A

## NORTHWEST AREA FOUNDATION

41-0719221

**Part XIV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN INDIAN COMMUNITY HOUSING ORGANIZATION 202 WEST 2ND STREET DULUTH, MN 55802	N/A	PC	WAZHASHK AZHEGIWE INDIGENOUS ECONOMIC DEVELOPMENT INITIATIVE	125,000.
AMERICAN INDIAN SCIENCE AND ENGINEERING SOCIETY 6321 RIVERSIDE PLAZA LANE PLAZA, NW, UNIT A ALBUQUERQUE, NM 87120	N/A	PC	GENERAL OPERATING SUPPORT	75,000.
APPETITE FOR CHANGE INC. 1200 W BROADWAY AVENUE #180 MINNEAPOLIS, MN 55411	N/A	PC	GENERAL OPERATING SUPPORT	150,000.
ASIAN AMERICAN-PACIFIC ISLANDERS IN PHILANTHROPY 300 FRANK H. OGAWA PLAZA, SUITE 256 OAKLAND, CA 94612	N/A	PC	GENERAL OPERATING SUPPORT	5,000.
ASSOCIATION OF BLACK FOUNDATION EXECUTIVES INC. 55 EXCHANGE PLACE, 4TH FLOOR NEW YORK, NY 10005	N/A	PC	GENERAL OPERATING SUPPORT	5,000.
BOARDSOURCE 750 9TH STREET, NW, SUITE 650 WASHINGTON, DC 20001-4793	N/A	PC	GENERAL OPERATING SUPPORT	10,000.
BOYS & GIRLS CLUBS OF AMERICA 1275 PEACHTREE STREET, 7TH FLOOR ATLANTA, GA 30309	N/A	PC	CAPACITY-BUILDING FOR NATIVE SERVICES	250,000.
BUILD WEALTH MN INC. 2100 PLYMOUTH AVENUE NORTH, SUITE 104 MINNEAPOLIS, MN 55411	N/A	PC	FAMILY STABILIZATION PLAN PROGRAM	300,000.
BYRD BARR PLACE 722 18TH AVENUE SEATTLE, WA 98122	N/A	PC	BUILDING THE CAPACITY OF BYRD BARR PLACE	250,000.
CAPACES LEADERSHIP INSTITUTE 356 YOUNG STREET WOODBURN, OR 97071	N/A	PC	ALIANZA PODER COMMUNITY WEALTH BUILDING PROJECT	150,000.
<b>Total from continuation sheets</b>				<b>15,514,609.</b>

## NORTHWEST AREA FOUNDATION

41-0719221

**Part XIV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CENTER FOR WORKER JUSTICE OF EASTERN IOWA 1556 SOUTH 1ST AVENUE, SUITE C IOWA CITY, IA 52240	N/A	PC	GENERAL OPERATIONS	100,000.
CHIEF JOSEPH FOUNDATION PO BOX 143 LAPWAI, ID 83540	N/A	PC	SUPPORT OF AFTER-SCHOOL AND SUMMER COMMUNITY SERVICE PROGRAMMING	50,000.
COALITION OF ASIAN AMERICAN LEADERS 940 LAFOND AVENUE, SUITE 205 ST. PAUL, MN 55104	N/A	PC	FISCAL SPONSOR FOR RELEASE MN8'S DIRECT SUPPORT FOR IMPACTED COMMUNITY MEMBERS	75,000.
COMMON COUNSEL FOUNDATION 1624 FRANKLIN STREET, SUITE 1022 OAKLAND, CA 94612	N/A	PC	NATIVE VOICES RISING	250,000.
COMMUNITY LENDINGWORKS 212 MAIN STREET SPRINGFIELD, OR 97477	N/A	SO	EQUITABLE SMALL BUSINESS RECOVERY IN OREGON	100,000.
COUNCIL ON FOUNDATIONS INC. 1255 23RD STREET, NW, SUITE 200 WASHINGTON, DC 20037	N/A	PC	GENERAL OPERATING SUPPORT	19,000.
DREAM OF WILD HEALTH 1308 EAST FRANKLIN AVENUE, SUITE 203 MINNEAPOLIS, MN 55404	N/A	PC	GENERAL OPERATIONS	100,000.
ECOTRUST 721 NW 9TH AVENUE, SUITE 200 PORTLAND, OR 97209	N/A	PC	GREEN WORKFORCE COLLABORATIVE AND GENERAL OPERATING SUPPORT	125,000.
EMERGE COMMUNITY DEVELOPMENT 1101 WEST BROADWAY AVENUE MINNEAPOLIS, MN 55411	N/A	PC	GENERAL OPERATING SUPPORT	75,000.
EQUITABLE FOOD INITIATIVE 1875 CONNECTICUT AVENUE NW, 10TH FLOOR WASHINGTON, DC 20009	N/A	PC	STRENGTHENING EQUITABLE FOOD INITIATIVE'S COMMITMENT TO DEI WHILE MEASURING THE	50,000.
<b>Total from continuation sheets</b>				

## NORTHWEST AREA FOUNDATION

41-0719221

**Part XIV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ETHNIC MINORITIES OF BURMA ADVOCACY AND RESOURCE CENTER 2309 EUCLID AVENUE DES MOINES, IA 50310	N/A	PC	BUILDING CAPACITY, SUSTAINABILITY, AND IMPACT IN A MATURING ORGANIZATION	150,000.
ETHNIC MINORITIES OF BURMA ADVOCACY AND RESOURCE CENTER 2309 EUCLID AVENUE DES MOINES, IA 50310	N/A	PC	GENERAL OPERATING SUPPORT - CAPACITY BUILDING	75,000.
FIRST CHILDREN'S FINANCE 111 THIRD AVENUE SOUTH, SUITE 220 MINNEAPOLIS, MN 55401	N/A	PC	ASSISTING RURAL AND BIPOC COMMUNITIES AND PROVIDERS SERVING LOW-INCOME FAMILIES ON THEIR PATH TO FIND	50,000.
FIRST NATIONS DEVELOPMENT INSTITUTE 2432 MAIN STREET, 2ND FLOOR LONGMONT, CO 80501	N/A	PC	CHANGING NATIVE FOOD ECONOMIES: 2022-2024	250,000.
FIRST PEOPLES FUND 706 WEST BOULEVARD RAPID CITY, SD 57701	N/A	PC	GROWING A THRIVING INDIGENOUS ARTS ECOLOGY	300,000.
FOUR BANDS COMMUNITY FUND INC. PO BOX 932 EAGLE BUTTE, SD 57625	N/A	PC	LEVERAGING STRENGTHS AND AMPLIFYING IMPACTS FOR SUSTAINABLE CHANGE	165,000.
FOUR BANDS COMMUNITY FUND INC. PO BOX 932 EAGLE BUTTE, SD 57625	N/A	PC	REGIONAL REVOLVING LOAN FUND - MOUNTAIN PLAINS REGIONAL NATIVE CDFI COALITION	200,000.
FRIENDS OF BARBARA SCHNEIDER FOUNDATION 2419 NICOLLET AVENUE SOUTH MINNEAPOLIS, MN 55404	N/A	PC	FISCAL SPONSOR FOR MNI KI WAKAN: WORLD INDIGENOUS PEOPLES DECADE OF WATER	75,000.
FUNDERS FOR LESBIAN AND GAY ISSUES 45 WEST 36TH STREET, 8TH FLOOR NEW YORK, NY 10018	N/A	PC	GENERAL OPERATING SUPPORT	10,000.
FUNDERS TOGETHER TO END HOMELESSNESS INC. 89 SOUTH STREET, SUITE 603 BOSTON, MA 02111	N/A	PC	FISCAL SPONSOR FOR WORKFORCE MATTERS	115,000.
<b>Total from continuation sheets</b>				

## NORTHWEST AREA FOUNDATION

41-0719221

**Part XIV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GLOBAL TO LOCAL HEALTH INITIATIVE 2800 SOUTH 192ND STREET, SUITE 104 SEATAC, WA 98188	N/A	PC	IMPACT THROUGH TRANSFORMATION: SHAPING THE NEXT PHASE FOR GLOBAL TO LOCAL	150,000.
GRANTMAKERS CONCERNED WITH IMMIGRANTS AND REFUGEES P.O. BOX 1100 SEBASTOPOL, CA 95473	N/A	PC	GENERAL OPERATING SUPPORT	7,500.
GRANTMAKERS FOR EFFECTIVE ORGANIZATIONS 1310 L STREET NW, SUITE 650 WASHINGTON, DC 20005	N/A	PC	GENERAL OPERATING SUPPORT	7,390.
GRANTMAKERS OF OREGON AND S W WASHINGTON 921 SW WASHINGTON STREET, SUITE 316 PORTLAND, OR 97205	N/A	PC	GENERAL OPERATING SUPPORT	4,040.
HISPANICS IN PHILANTHROPY 414 13TH STREET, SUITE 200 OAKLAND, CA 94612	N/A	PC	GENERAL OPERATING SUPPORT	5,000.
HMONG AMERICAN FARMERS ASSOCIATION 149 THOMPSON AVENUE EAST, SUITE 210 WEST ST. PAUL, MN 55118	N/A	PC	CAPACITY AND WEALTH-BUILDING FOR IMMIGRANT, SMALL-SCALE HMONG FARMER-ENTREPRENEURS	200,000.
HOMES OF OAKRIDGE HUMAN SERVICES 1236 OAKRIDGE DRIVE DES MOINES, IA 50314	N/A	PC	ADVANCING PROSPERITY IN THE IMMIGRANT AND REFUGEE COMMUNITY THROUGH WORKFORCE PROGRAMS	75,000.
HUMAN FAMILY INC 417 MAIN AVENUE, SUITE 401 FARGO, ND 58104	N/A	PC	FISCAL SPONSOR FOR INDIGENOUS YOUTH COMMUNITY LEADERSHIP PROGRAM	50,000.
IDAHO COALITION AGAINST SEXUAL AND DOMESTIC VIOLENCE INC 1402 WEST GROVE STREET BOISE, ID 83702	N/A	PC	MISSING AND MURDERED INDIGENOUS PEOPLES COMMITTEE	150,000.
IMMIGRANT AND REFUGEE COMMUNITY ORGANIZATION 10301 NE GLISAN SREET PORTLAND, OR 97220	N/A	PC	PATHWAYS FOR FINANCIAL WELLNESS FOR NEWCOMERS	125,000.
<b>Total from continuation sheets</b>				

## NORTHWEST AREA FOUNDATION

41-0719221

**Part XIV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
IMMIGRANT DEVELOPMENT CENTER 810 4TH AVENUE SOUTH, SUITE 100 MOORHEAD, MN 56560	N/A	PC	RENEWAL SUPPORT FOR INTERNATIONAL MARKET PLAZA	125,000.
IMMIGRANT DEVELOPMENT CENTER 810 4TH AVENUE SOUTH, SUITE 100 MOORHEAD, MN 56560	N/A	PC	FUNDING FOR CLEAN-UP OF BUILDING VANDALISM	10,000.
IMMIGRANT JUSTICE IDAHO 3775 WEST CASSIA STREET BOISE, ID 83705	N/A	PC	2022 EMPLOYEE DISCRETIONARY GRANT	5,000.
INDEPENDENT SECTOR 1602 L STREET NORTHWEST, SUITE 900 WASHINGTON, DC 20036	N/A	PC	GENERAL OPERATING SUPPORT	12,500.
INTERFAITH ACTION OF GREATER SAINT PAUL 1041 GRAND AVENUE, #312 ST. PAUL, MN 55105	N/A	PC	AMERICAN INDIAN ECONOMIC MOBILITY HUB NAVIGATOR	50,000.
INTERIM COMMUNITY DEVELOPMENT ASSOCIATION 310 MAYNARD AVENUE SOUTH SEATTLE, WA 98104	N/A	PC	GENERAL OPERATING FUNDS	150,000.
IOWA COALITION AGAINST DOMESTIC VIOLENCE 4725 MERLE HAY ROAD, SUITE 107 DES MOINES, IA 50322	N/A	PC	GENERAL OPERATING SUPPORT FOR SYSTEM CHANGE AND COALITION BUILDING	100,000.
IOWA COUNCIL OF FOUNDATIONS 6919 VISTA DRIVE WEST DES MOINES, IA 50266-9309	N/A	PC	GENERAL OPERATING SUPPORT	450.
ISLAND MOUNTAIN COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION 353 OLD HAYS ROAD, SUITE 104 HAYS, MT 59527	N/A	PC	REGIONAL INDIGENOUS FINANCE INDUSTRY GROWTH PLAN	200,000.
JUSTICE101 115 3RD STREET SE, SUITE 1200 CEDAR RAPIDS, IA 52401	N/A	PC	2022 EMPLOYEE DISCRETIONARY GRANT	6,000.
<b>Total from continuation sheets .....</b>				

## NORTHWEST AREA FOUNDATION

41-0719221

**Part XIV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LAKOTA YOUTH DEVELOPMENT PO BOX 277 HERRICK, SD 57538-0277	N/A	PC	BLOOMING HONEY LODGE	50,000.
LATINO ECONOMIC DEVELOPMENT CENTER 804 MARGARET STREET ST. PAUL, MN 55106	N/A	PC	GENERAL OPERATING SUPPORT	100,000.
LEECH LAKE FINANCIAL SERVICES PO BOX 848 CASS LAKE, MN 56633	N/A	PC	GENERAL OPERATING SUPPORT: SUSTAINABILITY FUNDING	100,000.
LOCAL INITIATIVES SUPPORT CORPORATION 202 WEST SUPERIOR STREET, SUITE 301 DULUTH, MN 55802	N/A	PC	WEALTH ENTREPRENEURSHIP AND ECONOMIC SUSTAINABILITY (WEES) IMPLEMENTATION GRANT	125,000.
LOWER PHALEN CREEK PROJECT 332 MINNESOTA STREET, SUITE W1520 ST. PAUL, MN 55101	N/A	PC	WAKAN TIPI CENTER CAMPAIGN	250,000.
LOWER SIOUX INDIAN COMMUNITY IN THE STATE OF MINNESOTA PO BOX 308 MORTON, MN 56270	N/A	GOV	LOWER SIOUX INTERGENERATIONAL CULTURAL INCUBATOR PROJECT	81,496.
LUMMI COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION PO BOX 1947 FERNDAL, WA 98248	N/A	PC	GENERAL OPERATING SUPPORT	150,000.
MAKOCE AGRICULTURE DEVELOPMENT PO BOX 163 PORCUPINE, SD 57772	N/A	PC	MAKOCE PINE RIDGE CONVERGENCE	10,000.
MAKOCE AGRICULTURE DEVELOPMENT PO BOX 163 PORCUPINE, SD 57772	N/A	PC	GENERAL OPERATING SUPPORT	90,000.
MAZASKA OWECASO OTIPI FINANCIAL INC. PO BOX 1996 PINE RIDGE, SD 57770	N/A	PC	GENERAL OPERATING SUPPORT	125,000.
<b>Total from continuation sheets</b> .....				

## NORTHWEST AREA FOUNDATION

41-0719221

**Part XIV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MICRO ENTERPRISE SERVICES OF OREGON 4008 NE MARTIN LUTHER KING JR BOULEVARD PORTLAND, OR 97212	N/A	PC	GENERAL OPERATING SUPPORT	100,000.
MIGIZI COMMUNICATIONS INC. 2610 EAST 32ND STREET, SUITE 200 MINNEAPOLIS, MN 55406	N/A	PC	CAPITAL CAMPAIGN	200,000.
MINNEAPOLIS AMERICAN INDIAN CENTER 1530 EAST FRANKLIN AVENUE MINNEAPOLIS, MN 55404	N/A	PC	ALL ROADS CAMPAIGN	250,000.
MINNESOTA COUNCIL ON FOUNDATIONS 800 WASHINGTON AVENUE NORTH, SUITE 703 MINNEAPOLIS, MN 55401-1167	N/A	PC	GENERAL OPERATING SUPPORT	25,475.
MINNESOTA INDIGENOUS BUSINESS ALLIANCE 1765 CARROLL AVENUE, #10 ST. PAUL, MN 55104	N/A	PC	GENERAL OPERATING SUPPORT - LEADING MNIBA INTO ITS FUTURE AND BEYOND	150,000.
MISSION INVESTORS EXCHANGE 2440 WEST EL CAMINO REAL, SUITE 300 MOUNTAIN VIEW, CA 94040-1498	N/A	PC	GENERAL OPERATING SUPPORT	15,000.
MNI SOTA FUND 1300 LAGOON AVENUE, 4TH FLOOR MINNEAPOLIS, MN 55408	N/A	PC	GENERAL OPERATING SUPPORT	100,000.
MNI WICONI HEALTH CLINIC 3904 LILLIAN COURT SE MANDAN, ND 58554	N/A	PC	GENERAL OPERATING SUPPORT - HEALING THROUGH MITAKUYE OWAS'IN (WE ARE ALL RELATED)	150,000.
MONTANA COUNCIL ON DEVELOPMENTAL DISABILITIES 7 WEST 6TH AVENUE, SUITE 507 HELENA, MT 59601	N/A	PC	2022 EMPLOYEE DISCRETIONARY GRANT	2,500.
MONTANA TWO SPIRIT SOCIETY PO BOX 7514 MISSOULA, MT 59807	N/A	PC	2022 EMPLOYEE DISCRETIONARY GRANT	2,500.
<b>Total from continuation sheets</b>				

## NORTHWEST AREA FOUNDATION

41-0719221

**Part XIV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NACDC FINANCIAL SERVICES INC. PO BOX 3029 BROWNING, MT 59417	N/A	PC	WORKFORCE AND PROFESSIONAL DEVELOPMENT	200,000.
NATIONAL ASSOCIATION FOR LATINO COMMUNITY ASSET BUILDERS 910 17TH STREET NW, SUITE 820 WASHINGTON, DC 20006	N/A	PC	ADVANCING ECONOMIC OPPORTUNITY FOR LATINOS IN THE UNITED STATES	100,000.
NATIONAL COMMITTEE FOR RESPONSIVE PHILANTHROPY 1900 L STREET NW, SUITE 825 WASHINGTON, DC 20036	N/A	PC	GENERAL OPERATING SUPPORT	7,500.
NATIONAL CONGRESS OF AMERICAN INDIANS FUND 1516 P STREET NORTHWEST WASHINGTON, DC 20005	N/A	PC	SUSTAINABLE PROSPERITY INITIATIVE: TRIBAL NATIONS SECURING OUR FUTURES	125,000.
NATIVE AMERICAN DEVELOPMENT CENTER 2403 EAST THAYER AVENUE BISMARCK, ND 58501	N/A	PC	NATIVE AMERICAN FINANCE EQUITY PROJECT IN NORTH DAKOTA	125,000.
NATIVE AMERICAN DEVELOPMENT CORPORATION 17 NORTH 26TH STREET BILLINGS, MT 59101	N/A	PC	SPONSORSHIP	2,500.
NATIVE AMERICAN YOUTH AND FAMILY CENTER 5135 NE COLUMBIA BOULEVARD PORTLAND, OR 97218	N/A	PC	IMPLEMENTING WEALTH BUILDING INITIATIVES FOR PORTLAND'S NATIVE COMMUNITY	250,000.
NATIVE AMERICANS IN PHILANTHROPY 1000 ALAMEDA STREET, SUITE 116 LOS ANGELES, CA 90012	N/A	PC	SPONSORSHIP	10,000.
NATIVE AMERICANS IN PHILANTHROPY 1000 ALAMEDA STREET, SUITE 116 LOS ANGELES, CA 90012	N/A	PC	GENERAL OPERATING SUPPORT	10,000.
NATIVE CDFI NETWORK INC. 122 C STREET NW WASHINGTON, DC 20001	N/A	PC	RESTORING NATIVE ECONOMIES, FOSTERING THRIVING COMMUNITIES WITH A STRONG AND UNIFIED NATIVE VOICE	250,000.
<b>Total from continuation sheets</b> .....				

## NORTHWEST AREA FOUNDATION

41-0719221

**Part XIV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIVE360 LOAN FUND INC. 211 WEST 3RD STREET GRAND ISLAND, NE 68801	N/A	PC	GENERAL OPERATING SUPPORT FOR IOWA AND SOUTH DAKOTA	125,000.
NEIGHBORHOOD DEVELOPMENT CENTER, INC. 663 UNIVERSITY AVENUE WEST, SUITE 200 ST. PAUL, MN 55104	N/A	PC	SUPPORTING BIPOC-OWNED SMALL BUSINESSES BECOME MORE RESILIENT AND SUSTAINABLE	100,000.
NEIGHBORHOOD FUNDERS GROUP 436 14TH STREET, SUITE 425 OAKLAND, CA 94610	N/A	PC	GENERAL OPERATING SUPPORT	5,000.
NEIGHBORIMPACT 2303 SW FIRST STREET REDMOND, OR 97756-7133	N/A	PC	FLEXIBLE PROGRAM SUPPORT FOR FINANCIAL INCLUSION AT HOMESOURCE	75,000.
NEW AVENUES FOR YOUTH INC. 1220 SW COLUMBIA STREET PORTLAND, OR 97201	N/A	PC	JOB TRAINING AND EMPLOYMENT SUPPORTS FOR YOUTH EXPERIENCING HOMELESSNESS AND HOUSING INSTABILITY	100,000.
NEXUS COMMUNITY PARTNERS 2314 UNIVERSITY AVENUE WEST, SUITE 18 ST. PAUL, MN 55114	N/A	PC	TRANSFORMING SYSTEMS THROUGH COMMUNITY WEALTH BUILDING	250,000.
NIMIIPUU COMMUNITY DEVELOPMENT FUND PO BOX 114 LAPWAI, ID 83540	N/A	PC	GENERAL OPERATING SUPPORT - NEZ PERCE RESILIENCY AND GROWTH, POST-PANDEMIC AND BEYOND	175,000.
NIMIIPUU PROTECTING THE ENVIRONMENT 1820 NW ARCADIA DRIVE PULLMAN, WA 99163	N/A	PC	GENERAL OPERATING SUPPORT - EXPANDING AND PRESERVING NIMIIPUU CULTURE	150,000.
NIXYAWII COMMUNITY FINANCIAL SERVICES 46440 KUSI ROAD, #A-3 PENDLETON, OR 97801	N/A	PC	GENERAL OPERATING SUPPORT - FULL OPERATIONS FOR THE NIXYAWII COMMUNITY FINANCIAL SERVICES	100,000.
NONPROFIT INFORMATION NETWORKING ASSOCIATION 88 BROAD STREET, 1ST FLOOR, SUITE 101 BOSTON, MA 02110	N/A	PC	NONPROFIT QUARTERLY ECONOMIC JUSTICE INITIATIVE	50,000.
<b>Total from continuation sheets</b>				

## NORTHWEST AREA FOUNDATION

41-0719221

**Part XIV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTHSIDE ECONOMIC OPPORTUNITY NETWORK 1007 WEST BROADWAY AVENUE NORTH MINNEAPOLIS, MN 55411	N/A	PC	GENERAL OPERATING SUPPORT FOR THE GROW AND THRIVE NORTHSIDE CAMPAIGN	250,000.
NORTHSIDE RESIDENTS REDEVELOPMENT COUNCIL 1303 GOLDEN VALLEY ROAD MINNEAPOLIS, MN 55411	N/A	PC	COMMUNITY SAFETY SPECIALIST PILOT PROGRAM	25,000.
NWAF BOARD-DIRECTED GRANTS PROGRAM 60 PLATO BOULEVARD EAST, SUITE 400 ST. PAUL, MN 55107	N/A	PC	NWAF BOARD-DIRECTED GRANTS PROGRAM	3,000.
NWAF EMPLOYEE MATCHING GRANT PROGRAM 60 PLATO BOULEVARD EAST, SUITE 400 ST. PAUL, MN 55107	N/A	PC	NWAF EMPLOYEE MATCHING GRANT PROGRAM	13,153.
NWAF EMPLOYEE RECOGNITION GRANT PROGRAM 60 PLATO BOULEVARD EAST, SUITE 400 ST. PAUL, MN 55107	N/A	PC	NWAF EMPLOYEE RECOGNITION GRANT PROGRAM	200.
NWAF EMPLOYEE VOLUNTEER MATCHING PROGRAM 60 PLATO BOULEVARD EAST, SUITE 400 ST. PAUL, MN 55107	N/A	PC	NWAF EMPLOYEE VOLUNTEER MATCHING PROGRAM	1,500.
ONEAMERICA 1225 SOUTH WELLER STREET, SUITE 430 SEATTLE, WA 98144	N/A	PC	ADVANCING RACIAL EQUITY IN KING COUNTY'S WORKFORCE DEVELOPMENT SYSTEM	75,000.
ONEVILLAGE PARTNERS PO BOX 26055 MINNEAPOLIS, MN 55426	N/A	PC	VICE PRESIDENTIAL GRANT	2,000.
OPPORTUNITY LINK PO BOX 80 HAVRE, MT 59501	N/A	PC	GENERAL OPERATING SUPPORT - MOBILIZING FOR CHANGE	200,000.
OWEESTA CORPORATION 2432 MAIN STREET, 1ST FLOOR LONGMONT, CO 80501	N/A	PC	GENERAL OPERATING SUPPORT FOR NATIVE CDFI GROWTH AND OPPORTUNITY	250,000.
<b>Total from continuation sheets</b> .....				

## NORTHWEST AREA FOUNDATION

41-0719221

**Part XIV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PEAK GRANTMAKING, INC. 1701 PENNSYLVANIA AVENUE NW, SUITE 200 WASHINGTON, DC 20006	N/A	PC	GENERAL OPERATING SUPPORT	3,000.
PEOPLES PARTNERS FOR COMMUNITY DEVELOPMENT PO BOX 405 LAME DEER, MT 59043	N/A	PC	PPCD EXPANSION	125,000.
PHILANTHROPY NORTHWEST 600 UNIVERSITY STREET, SUITE 1725 SEATTLE, WA 98101	N/A	PC	GENERAL OPERATING SUPPORT	24,905.
PLENTY DOORS COMMUNITY DEVELOPMENT CORPORATION PO BOX 1061 CROW AGENCY, MT 59022	N/A	PC	CROW NATION INNOVATION CENTER - MOUNTAIN PLAINS REGIONAL NATIVE CDFI COALITION	200,000.
PREPARE AND PROSPER 2610 UNIVERSITY AVENUE WEST, SUITE 450 ST. PAUL, MN 55114	N/A	PC	STRENGTHENING CONNECTION + ENGAGEMENT TO BUILD FINANCIAL WELL-BEING	185,000.
PRIDE FOUNDATION 2014 EAST MADISON STREET, SUITE 300 SEATTLE, WA 98122	N/A	PC	RAPID RESPONSE FUNDING FOR LGBTQ+ COMMUNITIES IN THE NORTHWEST	100,000.
PROJECT IOWA (IOWA OPPORTUNITIES FOR WORKFORCE ADVANCEMENT) 1420 MULBERRY STREET DES MOINES, IA 50309	N/A	PC	GENERAL OPERATING SUPPORT FOR CULTIVATING CAREERS	75,000.
REGION FIVE DEVELOPMENT COMMISSION 200 1ST STREET NE, SUITE 2 STAPLES, MN 56479	N/A	GOV	EQUITABLE ECONOMIC ECOSYSTEMS 2.0: NORMALIZING THE CONVERSATION	210,000.
ROSEBUD ECONOMIC DEVELOPMENT CORPORATION PO BOX 236 MISSION, SD 57555	N/A	GOV	HUMAN DEVELOPMENT ON ROSEBUD	75,000.
RURAL COMMUNITY DEVELOPMENT RESOURCES 24 SOUTH 3RD AVENUE YAKIMA, WA 98902	N/A	PC	PROVIDE BUSINESS ASSISTANCE FOR THE VITALITY OF MICROENTERPRISES IN RURAL, IMMIGRANT	125,000.
<b>Total from continuation sheets</b>				

## NORTHWEST AREA FOUNDATION

41-0719221

**Part XIV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RURAL ORGANIZING PROJECT PO BOX 664 COTTAGE GROVE, OR 97424	N/A	PC	GENERAL OPERATING: ORGANIZING FOR JUSTICE ACROSS RURAL OREGON	100,000.
SHARING OUR ROOTS 4905 315TH STREET WEST NORTHFIELD, MN 55057	N/A	PC	LAND JUSTICE FOR EMERGING AND IMMIGRANT FARMERS IN RURAL MINNESOTA	150,000.
SOCIAL JUSTICE FUND NORTHWEST 1904 THIRD AVENUE, SUITE 806 SEATTLE, WA 98101	N/A	PC	RESOURCING & RESTORING MOVEMENT WORK	250,000.
SOUTH DAKOTA VOICES FOR PEACE PO BOX 600 SIOUX FALLS, SD 57101	N/A	PC	GENERAL OPERATING SUPPORT	50,000.
STANDING ROCK COMMUNITY DEVELOPMENT CORPORATION PO BOX 430 FORT YATES, ND 58538	N/A	PC	GENERAL OPERATING SUPPORT FOR WAWAGLAKE - TO CARE FOR AND GIVE PROTECTION	200,000.
STANDING ROCK SIOUX TRIBE RENEWABLE ENERGY POWER AUTHORITY PO BOX 298 FORT YATES, ND 58538	N/A	GOV	ANPETU WI WIND FARM WITH SAGE DEVELOPMENT AUTHORITY AND THE STANDING ROCK SIOUX TRIBE	175,000.
SUMMIT ACADEMY OIC 935 OLSON MEMORIAL HIGHWAY MINNEAPOLIS, MN 55405	N/A	PC	BUILDING A BLACK MIDDLE CLASS THROUGH JOB TRAINING AND K-12 STEM EXPERIENCES	150,000.
SUSTAINABLE AGRICULTURE AND FOOD SYSTEMS FUNDERS 133 EAST DE LA GUERRA, #306 SANTA BARBARA, CA 93101	N/A	PC	GENERAL OPERATING SUPPORT & GENERAL OPERATING SUPPORT	7,500.
TACOMA URBAN LEAGUE 2550 SOUTH YAKIMA AVENUE, SUITE A TACOMA, WA 98405	N/A	PC	GENERAL OPERATIONS	100,000.
TAKEACTION MINNESOTA EDUCATION FUND 705 RAYMOND AVENUE, #100 ST PAUL, MN 55114	N/A	PC	FISCAL SPONSOR FOR BLACK VISIONS COLLECTIVE: ADDRESSING ROOT CAUSES OF RACIAL AND ECONOMIC INJUSTICE	15,000.
<b>Total from continuation sheets</b>				

## NORTHWEST AREA FOUNDATION

41-0719221

**Part XIV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TANKA FUND 287 WATER TOWER ROAD KYLE, SD 57752	N/A	PC	DEVELOPING INNOVATIVE APPROACHES TO IMPROVING THE LAND, LIVES, AND ECONOMIES OF NATIVE AMERICA	125,000.
TATANKA FUNDS INCORPORATED PO BOX 236 MISSION, SD 57555	N/A	PC	GENERAL OPERATING SUPPORT	125,000.
THE DIRECTORS COUNCIL PO BOX 264 DES MOINES, IA 50301	N/A	PC	GENERAL OPERATING SUPPORT: ONE ECONOMY IN ACTION	275,000.
THE DIRECTORS COUNCIL PO BOX 264 DES MOINES, IA 50301	N/A	PC	LOAN CAPITAL FOR ONE ECONOMY	50,000.
THE LAKOTA FUND INCORPORATED PO BOX 340 KYLE, SD 57752	N/A	PC	FISAL SPONSOR FOR SOUTH DAKOTA NATIVE HOMEOWNERSHIP COALITION: CREATING A CLEAR PATH TO	75,000.
THE LATINO COMMUNITY ASSOCIATION 2680 NE TWIN KNOLLS DRIVE, SUITE 110 BEND, OR 97701	N/A	PC	WORKFORCE EDUCATION AND NAVIGATOR SUPPORT TO INCREASE LATINO FAMILY INCOMES	75,000.
THE MONTANA RACIAL EQUITY PROJECT PO BOX 11885 BOZEMAN, MT 59719	N/A	PC	GENERAL OPERATING SUPPORT	50,000.
THE SAINT PAUL AND MINNESOTA FOUNDATION 101 FIFTH STREET EAST, SUITE 2400 ST. PAUL, MN 55101	N/A	PC	PHILANDO CASTILE PEACE GARDEN	10,000.
THUNDER VALLEY COMMUNITY DEVELOPMENT CORPORATION 290 EMPOWERMENT DRIVE PORCUPINE, SD 57772	N/A	PC	STRENGTHENING OUR FOUNDATION BY FOSTERING HEALING THROUGH LAKOTA LIFEWAYS TO PROMOTE A	350,000.
TURTLE MOUNTAIN MIKINAAK ODE SHELTER 3061 HIGHWAY 281, UNIT 106 DUNSEITH, ND 58239	N/A	PC	2022 EMPLOYEE DISCRETIONARY GRANT	5,000.
<b>Total from continuation sheets</b> .....				

## NORTHWEST AREA FOUNDATION

41-0719221

**Part XIV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UJAMAA PLACE 1821 UNIVERSITY AVENUE, SUITE N187 ST. PAUL, MN 55104	N/A	PC	GENERAL OPERATING SUPPORT	200,000.
UNION GOSPEL MISSION ASSOCIATION OF ST. PAUL 376 WESTERN AVENUE NORTH ST. PAUL, MN 55103	N/A	PC	VICE PRESIDENTIAL GRANT	5,000.
UNITE OREGON 1390 SE 122ND AVENUE PORTLAND, OR 97233	N/A	PC	BUILDING WEALTH FOR IMMIGRANTS, REFUGEES, AND BIPOC COMMUNITIES IN URBAN AND RURAL COMMUNITIES	125,000.
UNITED VISION FOR IDAHO 1912 WEST JEFFERSON BOISE, ID 83702	N/A	PC	GENERAL OPERATING SUPPORT - THE UNITED VISION PROJECT	150,000.
VENN FOUNDATION 1900 BOHLAND AVENUE ST. PAUL, MN 55116	N/A	PC	VICE PRESIDENTIAL GRANT	2,500.
VENTURES 2100 24TH AVENUE SOUTH, SUITE 380 SEATTLE, WA 98144	N/A	PC	EMPOWERING LOW-INCOME ENTREPRENEURS RECOVERY FROM COVID-19 TO HELP ADVANCE ECONOMIC AND RACIAL JUSTICE	250,000.
VERDE 4145 NE CULLY BOULEVARD PORTLAND, OR 97218	N/A	PC	GENERAL OPERATING SUPPORT	200,000.
WARM SPRINGS COMMUNITY ACTION TEAM PO BOX 1419 WARM SPRINGS, OR 97761	N/A	PC	FINANCIAL INCLUSION, ENTREPRENEURSHIP, WORKFORCE, AND MORE	300,000.
WESTERN NATIVE VOICE 80 25TH STREET WEST BILLINGS, MT 59102	N/A	PC	GENERAL OPERATING SUPPORT	75,000.
WHITE EARTH INVESTMENT INITIATIVE PO BOX 38 OGEMA, MN 56569-0038	N/A	PC	GENERAL OPERATING SUPPORT FOR LENDING CAPACITY-BUILDING	125,000.
<b>Total from continuation sheets</b>				



## NORTHWEST AREA FOUNDATION

41-0719221

**Part XIV** Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DREAM OF WILD HEALTH 1308 EAST FRANKLIN AVENUE, SUITE 203 MINNEAPOLIS, MN 55404	N/A	PC	DREAM OF WILD HEALTH GENERAL OPERATIONS	100,000.
FIRST CHILDREN'S FINANCE 111 THIRD AVENUE SOUTH, SUITE 220 MINNEAPOLIS, MN 55401	N/A	PC	GENERAL OPERATING SUPPORT	50,000.
FIRST NATIONS DEVELOPMENT INSTITUTE 2432 MAIN STREET, 2ND FLOOR LONGMONT, CO 80501	N/A	PC	CHANGING NATIVE FOOD ECONOMIES	250,000.
GLOBAL TO LOCAL HEALTH INITIATIVE 2800 SOUTH 192ND STREET, SUITE 104 SEATAC, WA 98188	N/A	PC	GENERAL OPERATING SUPPORT	300,000.
LATINO ECONOMIC DEVELOPMENT CENTER 804 MARGARET STREET ST. PAUL, MN 55106	N/A	PC	GENERAL OPERATING SUPPORT	100,000.
MNI SOTA FUND 1300 LAGOON AVE., 4TH FLOOR MINNEAPOLIS, MN 55408	N/A	PC	GENERAL OPERATING SUPPORT - MNI SOTA FUND, URBAN INDIAN CDFI	200,000.
MNI WICONI HEALTH CLINIC 3904 LILLIAN COURT SE MANDAN, ND 58554	N/A	PC	GENERAL OPERATING SUPPORT - HEALING THROUGH MITAKUYE OWAS'IN (WE ARE ALL RELATED)	100,000.
NATIVE CDFI NETWORK INC. 122 C STREET NW WASHINGTON, DC 20001	N/A	PC	RESTORING NATIVE ECONOMIES, FOSTERING THRIVING COMMUNITIES WITH A STRONG AND UNIFIED NATIVE VOICE	250,000.
NATIVE360 LOAN FUND INC. 211 WEST 3RD STREET GRAND ISLAND, NE 68801	N/A	PC	GENERAL OPERATING SUPPORT FOR IOWA AND SOUTH DAKOTA	125,000.
NEIGHBORHOOD DEVELOPMENT CENTER, INC. 663 UNIVERSITY AVENUE WEST, SUITE 200 ST. PAUL, MN 55104	N/A	PC	SUPPORTING BIPOC-OWNED SMALL BUSINESSES BECOME MORE RESILIENT AND SUSTAINABLE	200,000.
<b>Total from continuation sheets</b>				<b>2,825,000.</b>

## NORTHWEST AREA FOUNDATION

41-0719221

**Part XIV** Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NIMIIPUU PROTECTING THE ENVIRONMENT 1820 NW ARCADIA DRIVE PULLMAN, WA 99163	N/A	PC	GENERAL OPERATING SUPPORT	50,000.
OPPORTUNITY LINK PO BOX 80 HAVRE, MT 59501	N/A	PC	GENERAL OPERATING SUPPORT	200,000.
OWEESTA CORPORATION 2432 MAIN STREET, 1ST FLOOR LONGMONT, CO 80501	N/A	PC	GENERAL OPERATING SUPPORT FOR NATIVE CDFI GROWTH AND OPPORTUNITY	250,000.
SHARING OUR ROOTS 4905 315TH STREET WEST NORTHFIELD, MN 55057	N/A	PC	LAND JUSTICE FOR EMERGING AND IMMIGRANT FARMERS IN RURAL MINNESOTA	100,000.
TANKA FUND 287 WATER TOWER ROAD KYLE, SD 57752	N/A	PC	DEVELOPING INNOVATIVE APPROACHES TO IMPROVING THE LAND, LIVES, AND ECONOMIES OF NATIVE AMERICA	125,000.
WARM SPRINGS COMMUNITY ACTION TEAM PO BOX 1419 WARM SPRINGS, OR 97761	N/A	PC	WARM SPRINGS COMMUNITY ACTION TEAM GENERAL OPERATIONS	200,000.
WESTERN NATIVE VOICE 80 25TH STREET WEST BILLINGS, MT 59102	N/A	PC	GENERAL OPERATING SUPPORT	100,000.
WHITE EARTH INVESTMENT INITIATIVE PO BOX 38 OGEMA, MN 56569-0038	N/A	PC	GENERAL OPERATING SUPPORT FOR LENDING CAPACITY-BUILDING	125,000.
<b>Total from continuation sheets</b> .....				

**Part XIV** Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - EQUITABLE FOOD INITIATIVE

STRENGTHENING EQUITABLE FOOD INITIATIVE'S COMMITMENT TO DEI WHILE  
MEASURING THE IMPACT OF EFI'S PROGRAM.

NAME OF RECIPIENT - FIRST CHILDREN'S FINANCE

ASSISTING RURAL AND BIPOC COMMUNITIES AND PROVIDERS SERVING LOW-INCOME  
FAMILIES ON THEIR PATH TO FIND CHILD CARE BUSINESS SOLUTIONS

NAME OF RECIPIENT - NIXYAWII COMMUNITY FINANCIAL SERVICES

GENERAL OPERATING SUPPORT - FULL OPERATIONS FOR THE NIXYAWII COMMUNITY  
FINANCIAL SERVICES (NCFS)

NAME OF RECIPIENT - RURAL COMMUNITY DEVELOPMENT RESOURCES

PROVIDE BUSINESS ASSISTANCE FOR THE VITALITY OF MICROENTERPRISES IN  
RURAL, IMMIGRANT COMMUNITIES IN CENTRAL WA STATE.

NAME OF RECIPIENT - TAKEACTION MINNESOTA EDUCATION FUND

FISCAL SPONSOR FOR BLACK VISIONS COLLECTIVE: ADDRESSING ROOT CAUSES OF  
RACIAL AND ECONOMIC INJUSTICE IN MN

NAME OF RECIPIENT - THE LAKOTA FUND INCORPORATED

FISCAL SPONSOR FOR SOUTH DAKOTA NATIVE HOMEOWNERSHIP COALITION: CREATING  
A CLEAR PATH TO HOMEOWNERSHIP

NAME OF RECIPIENT - THUNDER VALLEY COMMUNITY DEVELOPMENT CORPORATION

STRENGTHENING OUR FOUNDATION BY FOSTERING HEALING THROUGH LAKOTA  
LIFEWAYS TO PROMOTE A REIMAGINED REGENERATIVE ECONOMY

Form **2220**  
Department of the Treasury  
Internal Revenue Service

**Underpayment of Estimated Tax by Corporations**

OMB No. 1545-0123

Attach to the corporation's tax return. **FORM 990-PF**

**2022**

Go to [www.irs.gov/Form2220](http://www.irs.gov/Form2220) for instructions and the latest information.

Name <b>NORTHWEST AREA FOUNDATION</b>	Employer identification number <b>41-0719221</b>
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**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

<b>Part I Required Annual Payment</b>			
1 Total tax (see instructions) .....		<b>1</b>	
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 .....	<b>2a</b>		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method .....	<b>2b</b>		
c Credit for federal tax paid on fuels (see instructions) .....	<b>2c</b>		
d <b>Total.</b> Add lines 2a through 2c .....		<b>2d</b>	
3 Subtract line 2d from line 1. If the result is less than \$500, <b>do not</b> complete or file this form. The corporation does not owe the penalty .....		<b>3</b>	
4 Enter the tax shown on the corporation's 2021 income tax return. See instructions. <b>Caution:</b> If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5 .....		<b>4</b>	
5 <b>Required annual payment.</b> Enter the <b>smaller</b> of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 .....		<b>5</b>	

**Part II Reasons for Filing** - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

6  The corporation is using the adjusted seasonal installment method.

7  The corporation is using the annualized income installment method.

8  The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

<b>Part III Figuring the Underpayment</b>		(a)	(b)	(c)	(d)
9 <b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th ( <b>Form 990-PF filers:</b> Use 5th month), 6th, 9th, and 12th months of the corporation's tax year .....	<b>9</b>				
10 <b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column .....	<b>10</b>				
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions .....	<b>11</b>				
<b>Complete lines 12 through 18 of one column before going to the next column.</b>					
12 Enter amount, if any, from line 18 of the preceding column	<b>12</b>				
13 Add lines 11 and 12 .....	<b>13</b>				
14 Add amounts on lines 16 and 17 of the preceding column	<b>14</b>				
15 Subtract line 14 from line 13. If zero or less, enter -0- .....	<b>15</b>				
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- .....	<b>16</b>				
17 <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 .....	<b>17</b>				
18 <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column .....	<b>18</b>				

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

**FORM 990-PF**

Form 2220 (2022)

**NORTHWEST AREA FOUNDATION**

**41-0719221**

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
<b>19</b> Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. <b>(C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.)</b> See instructions .....	<b>19</b>			
<b>20</b> Number of days from due date of installment on line 9 to the date shown on line 19 .....	<b>20</b>			
<b>21</b> Number of days on line 20 after 4/15/2022 and before 7/1/2022 .....	<b>21</b>			
<b>22</b> Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 4\% (0.04)}{365}$ ...	<b>22</b> \$	\$	\$	\$
<b>23</b> Number of days on line 20 after 6/30/2022 and before 10/1/2022 .....	<b>23</b>			
<b>24</b> Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 5\% (0.05)}{365}$ ...	<b>24</b> \$	\$	\$	\$
<b>25</b> Number of days on line 20 after 9/30/2022 and before 1/1/2023 .....	<b>25</b>			
<b>26</b> Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 6\% (0.06)}{365}$ ...	<b>26</b> \$	\$	\$	\$
<b>27</b> Number of days on line 20 after 12/31/2022 and before 4/1/2023 .....	<b>27</b>			
<b>28</b> Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 7\% (0.07)}{365}$ ...	<b>28</b> \$	\$	\$	\$
<b>29</b> Number of days on line 20 after 3/31/2023 and before 7/1/2023 .....	<b>29</b>			
<b>30</b> Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$ .....	<b>30</b> \$	\$	\$	\$
<b>31</b> Number of days on line 20 after 6/30/2023 and before 10/1/2023 .....	<b>31</b>			
<b>32</b> Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$ .....	<b>32</b> \$	\$	\$	\$
<b>33</b> Number of days on line 20 after 9/30/2023 and before 1/1/2024 .....	<b>33</b>			
<b>34</b> Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$ .....	<b>34</b> \$	\$	\$	\$
<b>35</b> Number of days on line 20 after 12/31/2023 and before 3/16/2024 .....	<b>35</b>			
<b>36</b> Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{366}$ .....	<b>36</b> \$	\$	\$	\$
<b>37</b> Add lines 22, 24, 26, 28, 30, 32, 34, and 36 .....	<b>37</b> \$	\$	\$	\$
<b>38 Penalty.</b> Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns .....	<b>38</b> \$			<b>0.</b>

\* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-4933 to get interest rate information.

## NORTHWEST AREA FOUNDATION

41-0719221

## FORM 990-PF

## DIVIDENDS AND INTEREST FROM SECURITIES

## STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST/DIVIDENDS FROM PARTNERSHIPS	0.	0.	0.	4,382,613.	
INTEREST/DIVIDENDS ON SECURITIES	5,537,091.	0.	5,537,091.	5,537,091.	
TO PART I, LINE 4	5,537,091.	0.	5,537,091.	9,919,704.	

## FORM 990-PF

## OTHER INCOME

## STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME - PARTNERSHIPS	0.	-7,044,171.	
PRI INTEREST	305,432.	114,610.	
MISCELLANEOUS INCOME	1,000.	0.	
FEDERAL EXCISE TAX	906,373.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,212,805.	-6,929,561.	

## FORM 990-PF

## LEGAL FEES

## STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	103,205.	42,880.		53,466.
TO FM 990-PF, PG 1, LN 16A	103,205.	42,880.		53,466.

## FORM 990-PF

## ACCOUNTING FEES

## STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	75,659.	15,015.		60,644.
TO FORM 990-PF, PG 1, LN 16B	75,659.	15,015.		60,644.

## NORTHWEST AREA FOUNDATION

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## FORM 990-PF

## OTHER PROFESSIONAL FEES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	358,605.	0.		335,223.
INVESTMENT & AGENT FEES	4,850,233.	615,918.		0.
TO FORM 990-PF, PG 1, LN 16C	5,208,838.	615,918.		335,223.

## FORM 990-PF

## TAXES

## STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES - PARTNERSHIPS	0.	282,563.		0.
TO FORM 990-PF, PG 1, LN 18	0.	282,563.		0.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER CONTRACTED SERVICES MARKETING & ADVERTISING SERVICES	444,873.	41,130.		395,522.
COMMUNICATION SERVICES	78,406.	0.		100,584.
POSTAGE/DELIVERY SERVICES	20,988.	0.		22,082.
REPAIR & MAINTENANCE	1,508.	0.		1,142.
GENERAL SUPPLIES & MATERIALS	33,224.	0.		29,391.
SUBSCRIPTIONS & PUBLICATIONS	10,996.	0.		10,611.
TECHNOLOGY EQUIPMENT	6,440.	0.		5,938.
MEMBERSHIP DUES	31,435.	0.		16,881.
INSURANCE	7,680.	0.		7,680.
OTHER EXPENSES - PARTNERSHIPS	56,695.	0.		31,710.
TO FORM 990-PF, PG 1, LN 23	0.	4,374,815.		0.
	692,245.	4,415,945.		621,541.

## NORTHWEST AREA FOUNDATION

41-0719221

## FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
LEASEHOLD IMPROVEMENTS	2,265,826.	2,198,870.	66,956.	66,956.
COMPUTER HARDWARE AND SOFTWARE	337,671.	291,721.	45,950.	45,950.
FURNITURE AND EQUIPMENT	712,770.	697,265.	15,505.	15,505.
MINERAL RIGHTS	40,156.	0.	40,156.	40,156.
WORK IN PROGRESS	31,397.	0.	31,397.	31,397.
TO 990-PF, PART II, LN 14	3,387,820.	3,187,856.	199,964.	199,964.

## FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
2U INC	94,050.	94,050.
8X8 INC NEW	128,737.	128,737.
A10 NETWORKS INC	118,156.	118,156.
ACACIA RESH CORP	127,816.	127,816.
ACHIEVE WORKFORCE FUND I, LP	3,693,146.	3,693,146.
ADAGE CAPITAL PARTNERS	42,682,240.	42,682,240.
ADAMS STREET 2007 DIRECT FUND, LP	698,492.	698,492.
ADAMS STREET 2009 DIRECT FUND, LP	421,311.	421,311.
ADAMS STREET PARTNERSHIP 2003 NON-U.S. FUND, LP	188,103.	188,103.
ADAMS STREET PARTNERSHIP 2003 U.S. FUND, LP	201,019.	201,019.
ADAMS STREET PARTNERSHIP 2005 NON-U.S. FUND, LP	109,496.	109,496.
ADAMS STREET PARTNERSHIP 2009 NON-U.S. EMERGING MARKETS FUND, LP	1,206,222.	1,206,222.
AEHR TEST SYS	146,931.	146,931.
ALTO INGREDIENTS INC	68,256.	68,256.
AMERICAN OUTDOOR BRANDS INC	130,450.	130,450.
ANDERSONS INC	119,316.	119,316.
APPLIED DIGITAL CORPORATION	56,966.	56,966.
AXIOM INTERNATIONAL SMALL CAP EQUITY FUND	11,217,744.	11,217,744.
B RILEY FINL INC	183,483.	183,483.
BAILLIE GIFFORD ALPHA EQUITY FD CL 2	27,983,882.	27,983,882.
BANDWIDTH INC CL A	162,716.	162,716.
BLACKROCK LONG TERM PRIVATE CAPITAL SCSP	22,201,067.	22,201,067.
BRIGHTCOVE INC	92,022.	92,022.
BUILD-A-BEAR WORKSHOP INC	114,432.	114,432.
BYRNA TECHNOLOGIES INC	126,224.	126,224.
CALAMP CORP	122,774.	122,774.
CANTALOUPE INC	1,305.	1,305.
CENTURY CASINOS INC	108,262.	108,262.
COMMONFUND CAPITAL SECONDARY PARTNERS 2015, LP	3,322,377.	3,322,377.
COMMONFUND CAPITAL SECONDARY PARTNERS II LP	5,733,623.	5,733,623.
COMSCORE INC	45,704.	45,704.
COMTECH TELECOMMUNICATIONS CORP	150,900.	150,900.
DONNELLEY FINL SOLUTIONS INC	191,704.	191,704.
DOUGLAS ELLIMAN INC	96,154.	96,154.
ENETI INC	230,547.	230,547.

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ENZO BIOCHEM INC	77,077.	77,077.
FERROGLOBE PLC COM NPV	30,319.	30,319.
FIDELITY 500 INDEX-INST PREM	45,417,433.	45,417,433.
FMR BROS CO DEL	108,220.	108,220.
FRANKLIN COVEY CO	133,528.	133,528.
FULL HSE RESORTS INC	159,800.	159,800.
GCM GROSVENOR ADVANCE FEEDER FUND, L.P.	3,950,525.	3,950,525.
G-III APPAREL GROUP LTD	124,487.	124,487.
GLOBAL EMERGING MARKETS DISCOVERY FUND	23,213,139.	23,213,139.
GQG PARTNERS GLOBAL EQUITY FUND, LLC	30,676,183.	30,676,183.
GRANITE EQUITY LLC	10,747,713.	10,747,713.
GREENHILL & CO INC	121,463.	121,463.
HELIX ENERGY SOLUTIONS GROUP INC	268,484.	268,484.
INVEST NORTHWEST, LP AND MPOWERED CAPITAL ACCESS FUND I, LP	618,286.	618,286.
KALEIDOSCOPE PRISM OFFSHORE FUND, LTD	11,095,030.	11,095,030.
LAZYDAYS HLDGS INC	69,610.	69,610.
LIMONEIRA CO	114,896.	114,896.
LINDBLAD EXPEDITIONS HLDGS INC	88,935.	88,935.
LIVEONE INC	37,828.	37,828.
MAGNITE INC	88,215.	88,215.
MATADOR RES CO	378,356.	378,356.
MFC NEXPOINT DIVERSIFIED REAL ESTATE TR	85,140.	85,140.
MULTI-ALTERNATIVE OPPORTUNITIES FUND (B) LP	4,114,233.	4,114,233.
NERDY INC CL A	84,533.	84,533.
NETGEAR INC	100,692.	100,692.
NEWPARK RES INC	166,249.	166,249.
NN INC	76,785.	76,785.
NORDIC AMERICAN TANKERS LIMITED	125,904.	125,904.
OVERSEAS SHIPHOLDING GROUP INC	195,162.	195,162.
PARAMETRIC PIOS COLLATERAL	3,572,291.	3,572,291.
PETIQ INC CL A	73,483.	73,483.
PLAYAGS INC	104,550.	104,550.
PLAYSTUDIOS INC	128,622.	128,622.
PURPLE INNOVATION INC CL A	103,105.	103,105.
QUANTERIX CORP	129,913.	129,913.
QUOTIENT TECHNOLOGY INC	83,606.	83,606.
RANPAK HLDGS CORP CL A	143,442.	143,442.
SANDRIDGE ENERGY INC SANDRIDGE ENERGY	166,128.	166,128.
SECOND ALPHA PARTNERS IV, LP	7,859,480.	7,859,480.
SILCHESTER INTERNATIONAL VALUE EQUITY TRUST	23,146,503.	23,146,503.
SOUTH DAKOTA EQUITY PARTNERS	2,239,916.	2,239,916.
SPOK HLDGS INC	117,813.	117,813.
SPORTSMANS WHSE HLDGS INC	135,034.	135,034.
STONE ARCH CAPITAL III	3,283,967.	3,283,967.
TABULA RASA HEALTHCARE INC	95,931.	95,931.
TELOS CORP MD	124,960.	124,960.
TITAN INTL INC ILL	189,585.	189,585.
TOWNSQUARE MEDIA INC CL A	100,050.	100,050.
TPI COMPOSITES INC	63,679.	63,679.
TRUECAR INC	111,856.	111,856.
TURTLE BEACH CORP	85,359.	85,359.
VERA BRADLEY INC	132,095.	132,095.
VERITIV CORP	255,591.	255,591.
VIEWRAY INC	209,843.	209,843.
VINTAGE WINE ESTATES INC	128,819.	128,819.
WISDOM TREE INC	157,887.	157,887.

NORTHWEST AREA FOUNDATION

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TOTAL TO FORM 990-PF, PART II, LINE 10B

297,687,360.

297,687,360.

FORM 990-PFCORPORATE BONDSSTATEMENT 10

<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
AG DLI II, LP	2,189,037.	2,189,037.
AG DLI III, LP	3,290,238.	3,290,238.
AG DLI IV LP	5,367,820.	5,367,820.
AG DLI, LP	1,484,742.	1,484,742.
CASTLELAKE IV LP	8,283,792.	8,283,792.
CASTLELAKE V LP	9,523,653.	9,523,653.
CF BLACKROCK U.S. TREASURY INFLATION PROTECTED	7,993,315.	7,993,315.
FIDELITY INTERMEDIATE TREASURY BOND INDEX FUND	23,779,255.	23,779,255.
HCAP PARTNERS III, LP	742,284.	742,284.
HCAP PARTNERS IV, LP	4,445,245.	4,445,245.
HCAP PARTNERS V LP	1,569,043.	1,569,043.
KAYNE CREDIT OPPORTUNITIES FUND (QP) LP	1,131,771.	1,131,771.
KLCP OFFSHORE FUND III LP	2,509,586.	2,509,586.
LOOMIS SAYLES NHIT CREDIT ASSET TRUST CLASS B	9,323,999.	9,323,999.
MRP VALUE OFFSHORE FUND I LP	6,382,225.	6,382,225.
ZETLAND SPECIAL SITUATIONS FEEDER FUND I LP	6,829,962.	6,829,962.
TOTAL TO FORM 990-PF, PART II, LINE 10C	94,845,967.	94,845,967.

## NORTHWEST AREA FOUNDATION

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FORM 990-PF

OTHER INVESTMENTS

STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALLIANCE FUND II LP	FMV	3,263,984.	3,263,984.
BLACKROCK EUROPEAN HEDGE FUND LIMITED	FMV	9,288,579.	9,288,579.
BLACKROCK TEMPUS FUND, LTD. CLASS R SH 2015 SER 1	FMV	291,095.	291,095.
BOW RIVER REAL ESTATE FUND III TE FEEDER LP	FMV	1,215,284.	1,215,284.
CASTLELAKE AVIATION III STABLE YIELD LP	FMV	7,542,120.	7,542,120.
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS IX	FMV	15,562,536.	15,562,536.
KALEIDOSCOPE FRACTAL FUND LP - CLASS A	FMV	11,682,293.	11,682,293.
KALEIDOSCOPE SPECTRUM FUND, LP	FMV	9,376,224.	9,376,224.
LES BORDES, LP	FMV	2,162,644.	2,162,644.
ROUNDSHIELD 1 CO-INVEST 1 LP	FMV	1,296,272.	1,296,272.
RS FEEDER (USD) III, LP	FMV	3,963,849.	3,963,849.
RS FEEDER (USD) IV, LP	FMV	3,622,588.	3,622,588.
RS FEEDER FUND I, LP	FMV	24,872.	24,872.
RS FEEDER FUND II LP	FMV	4,217,246.	4,217,246.
TOTAL TO FORM 990-PF, PART II, LINE 13		73,509,586.	73,509,586.

FORM 990-PF

OTHER ASSETS

STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PROGRAM RELATED INVESTMENTS	11,351,249.	11,024,249.	11,024,249.
ACCRUED INVESTMENT INCOME	433,407.	30,419.	30,419.
SECURITIES SETTLEMENT RECEIVABLE	72,810.	146,612.	146,612.
OPERATING LEASE RIGHT OF USE ASSET, NET	0.	171,722.	171,722.
FEDERAL EXCISE TAX RECEIVABLE	0.	716,081.	716,081.
TO FORM 990-PF, PART II, LINE 15	11,857,466.	12,089,083.	12,089,083.

NORTHWEST AREA FOUNDATION41-0719221FORM 990-PFOTHER LIABILITIESSTATEMENT 13

<u>DESCRIPTION</u>	<u>BOY AMOUNT</u>	<u>EOY AMOUNT</u>
FEDERAL EXCISE TAXES PAYABLE	2,394,492.	1,338,558.
DEFERRED LEASEHOLD INCENTIVES	54,827.	0.
SECURITIES SETTLEMENTS PAYABLE	484,319.	0.
OPERATING LEASE LIABILITY	0.	195,220.
TOTAL TO FORM 990-PF, PART II, LINE 22	<u>2,933,638.</u>	<u>1,533,778.</u>

NORTHWEST AREA FOUNDATION41-0719221

FORM 990-PF

PART VII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVRG HRS/WK</u>	<u>COMPEN- SATION</u>	<u>EMPLOYEE BEN PLAN CONTRIB</u>	<u>EXPENSE ACCOUNT</u>
LYNDA BOURQUE MOSS C/O NORTHWEST AREA FOUNDATION; 60 PLATO BLVD E, #400 ST. PAUL, MN 55107	DIRECTOR 3.00	21,725.	0.	0.
ELISABETH BUCK C/O NORTHWEST AREA FOUNDATION; 60 PLATO BLVD E, #400 ST. PAUL, MN 55107	DIRECTOR 3.00	20,875.	0.	0.
CHERIE BUCKNER-WEBB C/O NORTHWEST AREA FOUNDATION; 60 PLATO BLVD E, #400 ST. PAUL, MN 55107	DIRECTOR 3.00	21,100.	0.	0.
JUEL BURNETTE C/O NORTHWEST AREA FOUNDATION; 60 PLATO BLVD E, #400 ST. PAUL, MN 55107	DIRECTOR 3.00	16,150.	0.	0.
DUANE CARTER C/O NORTHWEST AREA FOUNDATION; 60 PLATO BLVD E, #400 ST. PAUL, MN 55107	DIRECTOR 3.00	29,838.	0.	0.
WAYNE DUCHENEAX C/O NORTHWEST AREA FOUNDATION; 60 PLATO BLVD E, #400 ST. PAUL, MN 55107	DIRECTOR 3.00	14,950.	0.	0.
JOE ELTOBGI C/O NORTHWEST AREA FOUNDATION; 60 PLATO BLVD E, #400 ST. PAUL, MN 55107	DIRECTOR 3.00	16,150.	0.	0.
LIBBY HLAVKA C/O NORTHWEST AREA FOUNDATION; 60 PLATO BLVD E, #400 ST. PAUL, MN 55107	DIRECTOR 3.00	19,950.	0.	0.

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JIM LADUCER C/O NORTHWEST AREA FOUNDATION; 60 PLATO BLVD E, #400 ST. PAUL, MN 55107	DIRECTOR  0.10	850.	0.	0.
JOYCE LEE C/O NORTHWEST AREA FOUNDATION; 60 PLATO BLVD E, #400 ST. PAUL, MN 55107	DIRECTOR  3.00	21,938.	0.	0.
MICHELLE OSBORNE C/O NORTHWEST AREA FOUNDATION; 60 PLATO BLVD E, #400 ST. PAUL, MN 55107	DIRECTOR  3.00	20,600.	0.	0.
GEORGINA SLADE C/O NORTHWEST AREA FOUNDATION; 60 PLATO BLVD E, #400 ST. PAUL, MN 55107	DIRECTOR  3.00	16,400.	0.	0.
LARRY SNYDER C/O NORTHWEST AREA FOUNDATION; 60 PLATO BLVD E, #400 ST. PAUL, MN 55107	DIRECTOR  3.00	17,000.	0.	0.
MARIA VALANDRA C/O NORTHWEST AREA FOUNDATION; 60 PLATO BLVD E, #400 ST. PAUL, MN 55107	DIRECTOR  3.00	21,100.	0.	0.
JENNIFER WILLIAMS C/O NORTHWEST AREA FOUNDATION; 60 PLATO BLVD E, #400 ST. PAUL, MN 55107	DIRECTOR  3.00	18,200.	0.	0.
REBECCA KLEVAN C/O NORTHWEST AREA FOUNDATION; 60 PLATO BLVD E, #400 ST. PAUL, MN 55107	NON-DIRECTOR COMMITTEE MEM  1.00	2,400.	0.	0.
KASHI YOSHIKAWA C/O NORTHWEST AREA FOUNDATION; 60 PLATO BLVD E, #400 ST. PAUL, MN 55107	NON-DIRECTOR COMMITTEE MEM  1.00	2,400.	0.	0.
ANGELA GORDER C/O NORTHWEST AREA FOUNDATION; 60 PLATO BLVD E, #400 ST. PAUL, MN 55107	NON-DIRECTOR COMMITTEE MEM  1.00	0.	0.	0.

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41-0719221

MELISSA PELLAND C/O NORTHWEST AREA FOUNDATION; 60 PLATO BLVD E, #400 ST. PAUL, MN 55107	NON-DIRECTOR COMMITTEE MEM  1.00	0.	0.	0.
KEVIN WALKER C/O NORTHWEST AREA FOUNDATION; 60 PLATO BLVD E, #400 ST. PAUL, MN 55107	PRESIDENT/SECRETARY  40.00	493,624.	71,282.	0.
RAMYA RAUF C/O NORTHWEST AREA FOUNDATION; 60 PLATO BLVD E, #400 ST. PAUL, MN 55107	VP-FINANCE & ADMIN/CFO  40.00	231,011.	31,510.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		<u>1,006,261.</u>	<u>102,792.</u>	<u>0.</u>

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FORM 990-PF                      SUMMARY OF DIRECT CHARITABLE ACTIVITIES                      STATEMENT 15

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ACTIVITY ONE

ESTABLISHED IN 1934, THE NORTHWEST AREA FOUNDATION SUPPORTS ORGANIZATIONS THAT WORK WITH COMMUNITIES TO ADVANCE JUSTICE IN ITS REGION OF EIGHT STATES AND 76 NATIVE NATIONS. GRANTEE ORGANIZATIONS ADVANCE LONG-OVERDUE CHANGE IN DEEP CONNECTION WITH THE LAND THEY INHABIT AND COMMUNITIES THEY SERVE - NATIVE AMERICANS, COMMUNITIES OF COLOR, IMMIGRANTS, REFUGEES, AND PEOPLE IN RURAL AREAS.

THE FOUNDATION PROVIDES FUNDING TO GRANTEE ORGANIZATIONS, BUT ALSO CONNECTIONS TO OTHER FUNDERS, INFORMATION, AND FELLOW LEADERS. THE FOUNDATION FOLLOWS THE LEAD OF GRANTEE ORGANIZATIONS TO CHANGE POLICIES, PRACTICES, AND BELIEFS AND HEAL FROM INJUSTICE SO THAT COMMUNITIES CAN THRIVE ON THEIR OWN TERMS.

TO FORM 990-PF, PART VIII-A, LINE 1

EXPENSES  
2,818,944.